



HKU Fine Arts Alumni
Association

HKU Fine Arts Alumni Association Limited – for approval of the new Articles of Association (AoA) in a General Meeting

Purpose:

IRD required the following amendments to the AoA (underlined) for recognition of tax exemption under Section 88 of the Inland Revenue Department

AoA Part B Interpretation

- "the University " means The University of Hong Kong: [Addition]

AoA Part B Article 4 Objects

1. Part B Article 4 (b)
To gather the graduate, present students and teaching staff of the Hong Kong University Department of Fine Arts (“Department”) for educational exchange and mutual support in working towards the promotion and the advancement of art education for public benefits;
[Replace “For the formation of a network of communications for promotion of friendship, mutual understanding and sharing of experiences among alumni of the University of Hong Kong;”]
2. Part B Article 4 (c)
In furtherance of the objects of the Association but not otherwise, to co-operate with kindred organizations and the public at large in order to create more opportunities and cooperation in art history education and for public exchange. [Replace “For promotion of relationship and contact between the Association and the Department of Fine Arts of the University of Hong Kong;”]
3. Part B Article 4 (d)
For the establishment in such amounts and at such times of such donations, grants, awards and scholarships to individuals, educational institutions or organizations involved in any kind of research with research findings disseminated for public benefit [Addition] or study with a view to advance education, provided that the institutions and organizations shall prohibit the distribution of their income and property amongst their members to an extent at least as great as is imposed on the Association under or by virtue of articles 6 and 129 of Part B. [Addition]
4. Part B Article 4 (e)
To promote education by such means as the Association considers fit and in particular by the conducting of workshops, exhibitions, lectures, seminars, conferences, site visits on a non-profit making basis for the study, promotion, research and development of art initiatives and activities with research findings disseminated for public benefit; and [Replace “For promotion of good relationship with kindred organisations, business organisations and communities”]
5. Part B Article 4 (f)
In furtherance of the objects of the Association but not otherwise, to enhance, assist and participate in such educational activities as the Association considers fit for, and to contribute

the expertise of members of the Association (“the members”) to serving the University and the Hong Kong community at large. [Addition]

AoA Part B Article 5 Powers of the Association

6. Part B Article 5 (b)
Replace the words “interests” in the last line with “objects”
7. Part B Article 5 (c)
Insert “provided that tight internal controls are in place on the granting of loans in furthering the objects of the Association” at the end.
8. Part B Article 5 (d)
Replace “other whether charitable organisations or not” from the 1st line to the 2nd line with “other organisations whether charitable or not”.
Delete “ the purpose of “ in the 2nd line and also “being carried out or achieve”.
Insert “provided that the recipients of the funding of the Association which are organisations shall prohibit the distribution of their income and property amongst their members to an extent at least as great as is imposed on the Association under or by virtue of articles 6 and 129 of Part B” at the end.
9. Part B Article 5 (f)
Replace the word “To” at the beginning with “Subject to article 9 of Part B, to”.
10. Part B Article 5 (k)
Replace the word “purposes” in the last line with “objects”.
Insert “in a proper and prudent manner, provided that tight internal controls are in place on the lending of moneys of the Association” at the end.
11. Part B Article 5 (n)
Insert “provided that none of the funds of the Association shall subscribe to any entities which do not prohibit the distribution of their income and property amongst their members to an extent at least as great as is imposed on the Association under or by virtue of articles 6 and 129 of part B;” at the end.
12. Part B Article 5 (r)
Delete “whether or not having objects altogether or in part similar to those of the Association” at the end

AoA Part B Article 6 Application of income and property

13. Part B Article 6 (b)
Replace the words “may be in the 1st line with “shall be”.
14. Part B Article 6 (c)(i)
Insert “actually ” in the last the line before the word “supplied”.

AoA Part B Article 126

15. Insert “including donation receipts” after the words “accounting records”.

AoA Part B Article 129

16. Delete the words “and 9” in the 6th line.